



TOWN OF  
**VICTORIA PARK**



# **MONTHLY FINANCIAL REPORT**

**For the month ended 29 February 2024**



**WE'RE OPEN  
VIC PARK**

## Table of Contents

<b>STATEMENT OF FINANCIAL ACTIVITY</b>	<b>3</b>
<b>STATEMENT OF FINANCIAL POSITION</b>	<b>6</b>
<b>EXPLANATION OF MATERIAL VARIANCES</b>	<b>7</b>
<b>BASIS OF PREPARATION</b>	<b>10</b>
<b>SUPPLEMENTARY INFORMATION</b>	<b>12</b>
<b>1. Net Current Asset</b>	<b>12</b>
<b>2. Graphical Presentation</b>	<b>13</b>
<b>3. Cash and Financial Assets</b>	<b>14</b>
<b>4. Borrowings</b>	<b>15</b>
<b>5. Reserve Accounts</b>	<b>16</b>
<b>6. Capital Acquisitions</b>	<b>17</b>
<b>7. Receivables</b>	<b>23</b>
<b>8. Payables</b>	<b>24</b>
<b>9. Grants, Subsidies and Contributions</b>	<b>25</b>

## STATEMENT OF FINANCIAL ACTIVITY

For the month ended 29 February 2024

Notes	Annual Revised Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
<b>OPERATING ACTIVITIES</b>						
<b>Revenue from operating activities</b>						
Rates	48,993,287	48,979,002	48,939,440	(39,562)	0%	▼
Grants, subsidies and contributions	541,905	429,950	370,526	(59,424)	-14%	▼
Fees and charges	10,890,407	7,430,109	7,318,172	(111,937)	-2%	▼
Service charges	0	0	0	0	No Budget	▲
Interest revenue	2,950,397	773,644	2,082,316	1,308,672	169%	▲
Other revenue	331,076	209,027	472,993	263,966	126%	▲
Profit on asset disposals	20,879	0	0	0	No Budget	
Share of net profit of investments in associates	0	0	0	0	No Budget	
	<b>63,727,951</b>	<b>57,821,732</b>	<b>59,183,447</b>			
<b>Expenditure from operating activities</b>						
Employee costs	(29,023,808)	(19,582,761)	(19,294,396)	(288,365)	-1%	▼
Materials and contracts	(24,245,519)	(15,633,747)	(13,703,188)	(1,930,559)	-12%	▼
Utility charges	(1,624,420)	(1,082,943)	(1,106,452)	23,509	2%	▲
Depreciation	(10,570,356)	(7,046,904)	0	(7,046,904)	-100%	▼
Finance costs	(184,525)	(92,262)	(97,520)	5,258	6%	▲
Insurance	(635,582)	(635,582)	(633,361)	(2,221)	0%	▼
Other expenditure	(1,233,164)	(1,020,539)	(1,013,605)	(6,934)	-1%	▼
Loss on asset disposals	0	0	0	0	No Budget	
	<b>(67,517,374)</b>	<b>(45,094,738)</b>	<b>(35,848,522)</b>			
<b>Non-cash amounts excluded from operating activities</b>						
1(b)	(10,549,477)	(7,046,904)	(599,732)			
<b>Amount attributable to operating activities</b>	<b>6,760,054</b>	<b>19,773,898</b>	<b>23,934,657</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Annual Revised Budget	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a)	(b)	(a) - (b) = (c)	(c) / (a)	
Notes	\$	\$	\$	\$	%	
<b>INVESTING ACTIVITIES</b>						
<b>Inflows from investing activities</b>						
Capital grants, subsidies and contributions	15,778,838	7,709,100	1,567,572	(6,141,528)	80%	▼
Proceeds from disposal of assets	4,313,918	4,205,500	4,172,808	(32,692)	1%	▼
Distributions from investments in associates	900,000	900,000	1,250,000	350,000	-39%	▲
	<b>20,992,756</b>	<b>12,814,600</b>	<b>6,990,379</b>			
<b>Outflows from investing activities</b>						
Purchase of property, plant and equipment	(7,791,060)	(4,977,820)	(1,115,332)	(3,862,488)	-78%	▼
purchase and construction of infrastructure	(31,127,301)	(23,378,987)	(5,033,555)	(18,345,432)	-78%	▼
	<b>(38,918,361)</b>	<b>(28,356,807)</b>	<b>(6,148,887)</b>			
<b>Amount attributable to investing activities</b>	<b>(17,925,605)</b>	<b>(15,542,207)</b>	<b>841,492</b>			
<b>FINANCING ACTIVITIES</b>						
<b>Inflows from financing activities</b>						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	24,454,394	13,350,684	6,827,096	6,523,588	-48.9%	▲
	<b>26,654,394</b>	<b>13,350,684</b>	<b>6,827,096</b>			
<b>Outflows from financing activities</b>						
Repayment of borrowings	(2,990,299)	(1,495,151)	(1,489,228)	(5,923)	-0.4%	▼
Transfer to reserves	(19,900,816)	(11,281,528)	(13,096,272)	1,814,744	16.1%	▲
	<b>(22,891,115)</b>	<b>(12,776,679)</b>	<b>(14,585,500)</b>			
<b>Amount attributable to financing activities</b>	<b>3,763,279</b>	<b>574,005</b>	<b>(7,758,404)</b>			

**STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)**

	Notes	Annual Revised Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a)	(b)	(a) - (b) = (c)	(c) / (a)	
		\$	\$	\$	%		
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus / (deficit) at the start of the financial year</b>							
	2(a)	7,402,272	1,700,278	7,402,271	5,701,993	335%	▲
		6,760,054	19,773,898	23,934,657	4,160,759	21%	▲
		(17,925,605)	(15,542,207)	841,492	16,383,699	-105%	▲
		3,763,279	574,005	(7,758,404)	(8,332,409)	-1452%	▼
<b>Surplus / (deficit) after imposition of general rates</b>							
		<b>0</b>	<b>6,505,974</b>	<b>24,420,016</b>	17,914,042	275%	▲

## STATEMENT OF FINANCIAL POSITION

For the month ended 29 February 2024

	30-Jun-23	29-Feb-24
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	55,206,013	78,312,706
Trade and other receivables	8,161,892	11,503,184
Inventories	2,096,944	2,096,944
Other assets	1,305,047	915,682
<b>TOTAL CURRENT ASSETS</b>	<b>66,769,895</b>	<b>92,828,515</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	4,145,065	4,082,258
Other financial assets	40,745	41,585
Inventories	41,986	41,986
Investments in associates	14,957,183	14,957,183
Property, plant and equipment	320,182,122	320,182,122
Infrastructure	290,142,310	290,142,310
<b>TOTAL NON-CURRENT ASSETS</b>	<b>629,509,410</b>	<b>629,447,444</b>
<b>TOTAL ASSETS</b>	<b>696,279,305</b>	<b>722,275,960</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	6,358,283	7,786,552
Other liabilities	3,290,535	3,307,333
Borrowings	2,990,300	1,501,072
Employee related provisions	4,966,756	6,293,390
<b>TOTAL CURRENT LIABILITIES</b>	<b>17,605,874</b>	<b>18,888,346</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	703,693
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>9,805,224</b>	<b>10,151,449</b>
<b>TOTAL LIABILITIES</b>	<b>27,411,098</b>	<b>29,039,796</b>
<b>NET ASSETS</b>	<b>668,868,207</b>	<b>693,236,164</b>
<b>EQUITY</b>		
Retained surplus	95,334,507	113,433,287
Reserve accounts	42,713,912	48,983,089
Revaluation surplus	530,819,789	530,819,789
<b>TOTAL EQUITY</b>	<b>668,868,207</b>	<b>693,236,164</b>

## EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +/-10%.

### Revenue from operating activities

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Grants, subsidies and contribution</b>	(59,424)	-14%	Grants, subsidies and contributions is under budget due to grants not received or recognised yet.
<b>Fees and Charges</b>	(111,937)	-2%	Fees and charges are under budget due to a budget timing variance.
<b>Interest revenue</b>	1,308,672	169%	Interest revenue is over budget due to receiving better than expected interest rates and budget timing.
<b>Other revenue</b>	263,966	126%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council. Also, more expenses were recouped for Parks, fleet and property development area.

### Expenditure from operating activities

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Employee Costs</b>	(288,365)	-1%	Employee costs are under budget due to a timing issue.
<b>Materials and contracts</b>	(1,930,559)	-12%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
<b>Depreciation</b>	(7,046,904)	-100%	Depreciation is under budget due as no depreciation has been processed due to the audit still being underway.

### Inflows from investing activities

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Capital grants, subsidies and contributions</b>	(6,141,528)	80%	Capital grants, subsidies and contributions are under budget as grant income has not been received or income has not been recognised.
<b>Distributions from investments in associates</b>	350,000	-39%	Distributions from investments in associates is over budget as the Town received a higher dividend payment.



**Outflows from investing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Payments for property, plant and equipment</b>	(3,862,488)	-78%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 6 Capital Acquisitions.
<b>Payments for construction of infrastructure</b>	(18,345,432)	-78%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors.  Details are in the Note 6 Capital Acquisitions.

**Inflow from financing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Transfer from reserve</b>	6,523,588	-49%	Transfer from reserve is under budget due to a timing issue.  Details are in the Note 5 Reserve.

**Outflows from financing activities**

<b>Nature</b>	<b>Variance \$</b>	<b>Variance %</b>	<b>Explanation of Material Variance</b>
<b>Transfer to reserve</b>	1,814,744	16%	Transfer to reserve is over budget due to a timing issue and better interest rate earned on the reserve.  Details are in the Note 5 Reserve.

## **BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

## **LOCAL GOVERNMENT ACT 1995 REQUIREMENTS**

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

## **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

## **BASIS OF PREPARATION (CONTINUED)**

### **JUDGEMENTS AND ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

### **SIGNIFICANT ACCOUNTING POLICES**

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 29 February 2024.

## SUPPLEMENTARY INFORMATION

### 1. NET CURRENT ASSET

#### (a) Composition of Estimated Net Current Assets

	Notes	30-Jun-23	29-Feb-24
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		55,206,013	78,312,706
Trade and other receivables		8,161,892	11,503,184
Other financial assets		0	0
Inventories		2,096,944	2,096,944
Other assets		1,305,047	915,682
		<b>66,769,895</b>	<b>92,828,515</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		(6,358,283)	(7,786,552)
Other liabilities		(3,290,535)	(3,307,333)
Lease liabilities		0	0
Borrowings		(2,990,300)	(1,501,072)
Employee related provisions		(4,966,756)	(6,293,390)
Other provisions		0	0
		<b>(17,605,874)</b>	<b>(18,888,346)</b>
<b>Less: total adjustments to net current assets</b>	1(c)	(41,761,749)	(49,520,154)
<b>Closing funding surplus/(deficit)</b>		<b>7,402,271</b>	<b>24,420,016</b>

#### Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

#### (b) Non-cash amounts excluded from operating activities

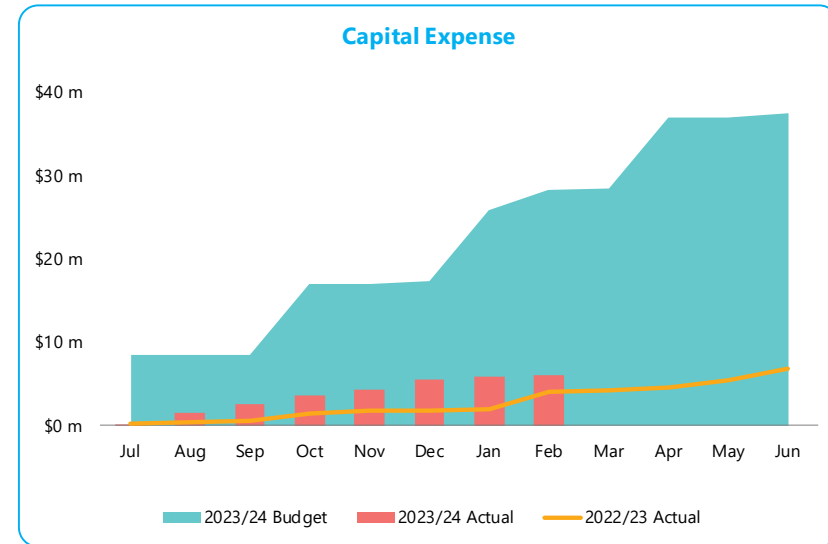
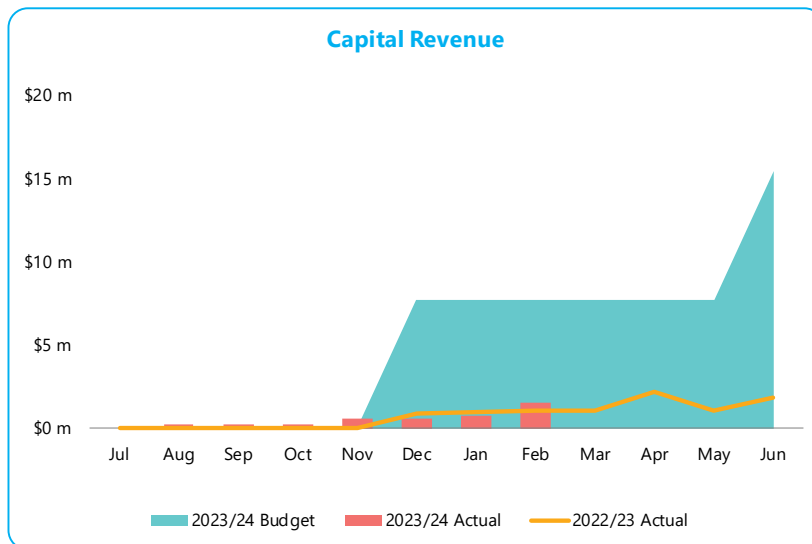
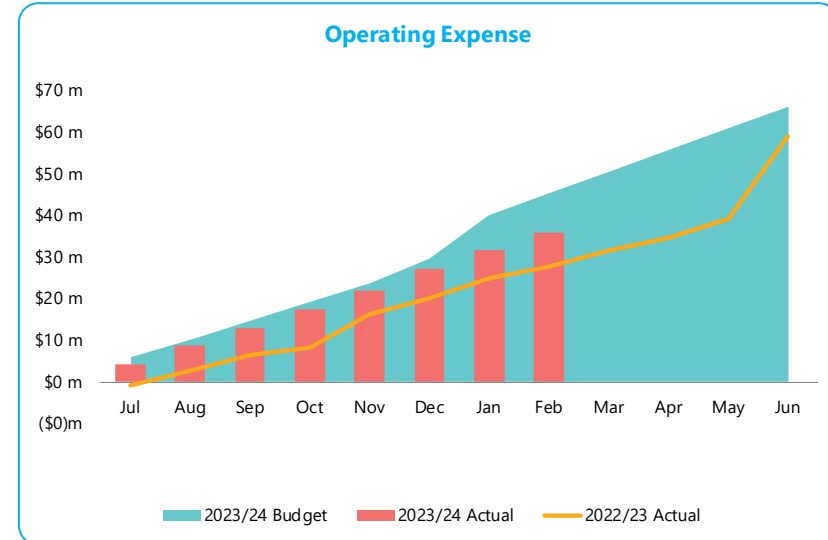
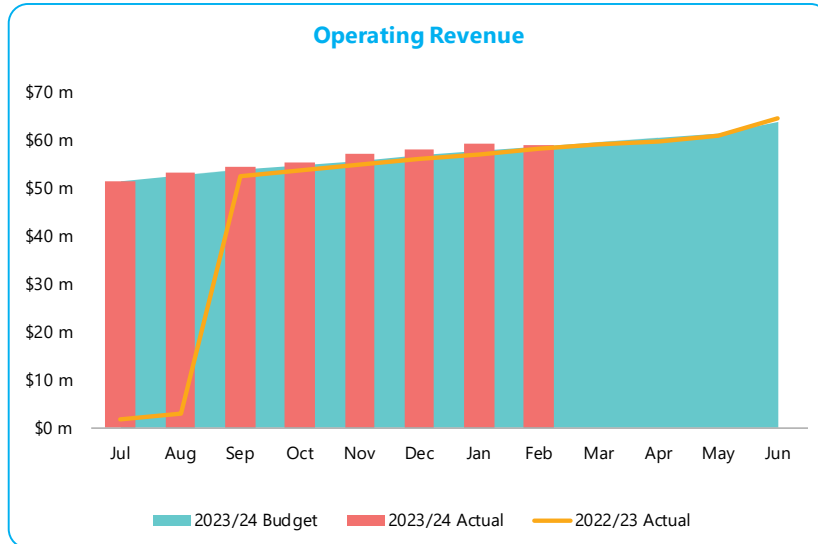
	YTD	YTD
	Budget	Actual
	\$	\$
<b>Adjustment to operating activities</b>		
Less: Profit on asset disposals	95,456	0
Less: Share of net profit of investments in associates	1,557,656	0
Add: Loss on asset disposals	(1,740,192)	0
Add: Depreciation	(10,237,392)	0
Non-cash movements in non-current assets and liabilities	(480,520)	(408,191)
Non-cash movements in equity	0	(191,541)
<b>Total non-cash amounts excluded from operating activities</b>	<b>(10,804,992)</b>	<b>(599,732)</b>

#### (c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	29-Feb-24
	\$	\$
<b>Adjustment to net current assets</b>		
Less: Reserve accounts	(42,713,912)	(48,983,089)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	2,990,299	1,501,071
	<b>(41,761,749)</b>	<b>(49,520,154)</b>

## 2. GRAPHICAL PRESENTATION

For the month ended 29 February 2024



### 3. CASH AND FINANCIAL ASSETS

For the month ended 29 February 2024

	Beginning of Month Cash Balance	Interest Rate	Term Days	Maturity Date	Estimate Interest Earning at Maturity	YTD		End of Month Cash Balance	Portfolio Percentage
						Interest Earned	Interest Accrued		
	\$	%			\$	\$	\$	\$	
<b>Unrestricted Cash</b>									
<b>CBA</b>	<b>25,910,516</b>				-	<b>547,383</b>	-	<b>25,256,131</b>	<b>100%</b>
At Call	1,825,742	0.01	29	Monthly	-	7,799	-	2,066,038	
Online Saver	24,084,774	4.35	29	Monthly	-	539,584	-	23,190,093	
<b>Total Cash - Unrestricted</b>	<b>25,910,516</b>				-	<b>547,383</b>	-	<b>25,256,131</b>	<b>100%</b>
<b>Restricted Cash</b>									
<b>CBA</b>	<b>18,973,998</b>				-	<b>450,197</b>	-	<b>19,180,518</b>	<b>36%</b>
At Call	1,000	0.01	29	Monthly	-	4,087	-	1,000	
Online Saver	18,972,998	4.35	29	Monthly	-	446,111	-	19,179,518	
<b>AMP</b>	<b>22,000,000</b>				<b>1,052,673</b>	<b>415,181</b>	<b>377,348</b>	<b>12,000,000</b>	<b>23%</b>
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	-	156,822	5,000,000	
Term Deposit	3,000,000	5.75	365	17-Jul-24	172,500	-	114,842	3,000,000	
Term Deposit	3,000,000	4.05	334	18-Jul-23	111,181	111,181	5,659	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,000	215,000	29,452	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,000	89,000	17,312	-	
Term Deposit	4,000,000	5.40	367	09-Dec-24	217,184	-	53,260	4,000,000	
<b>BOQ</b>	<b>11,000,000</b>				<b>499,181</b>	<b>298,181</b>	<b>230,951</b>	<b>4,000,000</b>	<b>8%</b>
Term Deposit	2,000,000	4.20	364	18-Sep-23	83,770	83,770	18,181	-	
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	49,589	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	214,411	113,096	-	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	50,085	2,000,000	
<b>AU</b>	<b>5,214,411</b>				<b>270,014</b>	-	<b>43,408</b>	<b>5,214,411</b>	<b>10%</b>
Term Deposit	5,214,411	5.15	367	20-Jan-25	270,014	-	43,408	5,214,411	
<b>NAB</b>	<b>22,434,000</b>				<b>1,018,406</b>	<b>434,000</b>	<b>371,080</b>	<b>12,434,000</b>	<b>24%</b>
Term Deposit	10,000,000	4.34	365	15-Nov-23	434,000	434,000	162,899	-	
Term Deposit	10,434,000	5.35	365	15-Nov-24	559,748	-	183,524	10,434,000	
Term Deposit	2,000,000	5.00	90	20-Mar-24	24,658	-	24,658	2,000,000	
<b>Total Cash - Restricted</b>	<b>79,622,409</b>				<b>2,840,273</b>	<b>1,597,559</b>	<b>1,022,787</b>	<b>52,828,929</b>	<b>100%</b>
<b>Total Cash &amp; Financial Assets</b>								<b>78,085,060</b>	

## 4. BORROWINGS

For the month ended 29 February 2024

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	242,487	0	0	117,455	57,810	14,301	7,699	125,032	184,677
Fletcher Park	11	WATC	4.90%	188,921	0	0	43,885	21,679	8,974	4,591	145,036	167,242
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	18,359	7,600	3,888	122,823	141,628
SUPP6 UGP	15	WATC	1.20%	10,550,999	0	0	2,592,163	1,292,334	114,896	61,196	7,958,836	9,258,665
NRUPP UGP	16	WATC	3.11%	1,295,662	0	0	199,632	99,046	38,754	20,147	1,096,030	1,196,615
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
<b>Total</b>				<b>12,438,056</b>	<b>2,200,000</b>	<b>0</b>	<b>2,990,299</b>	<b>1,489,228</b>	<b>184,525</b>	<b>97,520</b>	<b>9,447,757</b>	<b>10,948,828</b>
Current borrowings				2,990,299								1,501,071
Non-current borrowings				9,447,757								9,447,757
				<u>12,438,056</u>								<u>10,948,828</u>

## 5. RESERVE ACCOUNTS

For the month ended 29 February 2024

	Revised Budget				YTD Actual					
	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Internal Transfer (+/-)	Closing Balance
	\$	\$	\$		\$	\$	\$			\$
<b>Restricted by Legislation</b>										
POS Cash-in-Lieu	499,347	24,729	-		524,076	499,347	14,346	-		513,693
<b>Restricted by Council</b>										
Building Renewal	1,765,706	492,682	(540,000)	-	1,718,388	1,765,705	452,148	(147,558)	-	2,070,296
Community Art	708,842	35,143	(15,000)	-	728,985	708,842	20,403	-	-	729,245
Drainage Renewal	792,833	89,094	(355,000)	-	526,927	792,833	72,558	(46,400)	-	818,990
Edward Millen Site	2,089,380	2,300,966	(1,200,000)	(3,000,000)	190,346	2,089,380	59,583	(136,742)	(3,000,000)	2,012,221
Employees Entitlement	204,030	10,124	-	-	214,154	204,030	5,881	-	-	209,911
Furniture and Equipment Renewal	686,979	33,790	(278,122)	-	442,647	686,979	19,731	(15,000)	-	691,710
Future Fund	12,186,641	2,252,382	(4,322,000)	-	10,117,023	13,686,641	1,988,903	(3,000,000)	-	12,675,544
Future Projects	471,273	23,384	(173,750)	-	320,908	471,273	13,584	-	-	484,857
Harold Hawthorn - Carlisle Memorial	189,107	9,383	-	-	198,490	189,107	5,451	-	-	194,558
Information Technology Renewal	1,105,587	55,106	-	-	1,160,693	1,105,587	32,111	-	-	1,137,698
Insurance Risk	473,745	23,507	-	-	497,252	473,745	13,655	-	-	487,400
Land Asset Optimisation	2,042,527	3,997,986	-	-	6,040,512	2,042,527	3,897,782	-	-	5,940,309
Lathlain Park	-	1,123,495	(3,000,000)	3,000,000	1,123,495	-	3,000,000	-	3,000,000	3,000,000
McCallum & Taylor	-	152,969	-	-	152,969	-	150,000	-	-	150,000
Other Infrastructure Renewal	1,310,572	58,367	(297,939)	-	1,071,000	1,310,572	36,626	(365,447)	-	981,751
Parking Benefits	420,038	377,058	(600,000)	-	197,096	420,038	363,156	(7,432)	-	775,762
Parks Renewal	1,377,720	67,140	(1,223,920)	-	220,939	1,377,719	39,613	(24,606)	-	1,392,727
Pathways Renewal	2,178,702	107,940	(50,000)	-	2,236,642	2,178,702	62,635	(50,000)	-	2,191,338
Plant and Machinery	1,123,235	219,476	(561,716)	-	780,994	1,123,234	33,468	(122,505)	-	1,034,198
Renewable Energy	289,618	14,371	-	-	303,989	289,618	8,348	-	-	297,965
Roads Renewal	6,025,608	2,117,655	(5,466,740)	-	2,676,523	4,525,608	2,013,343	(1,204,547)	-	5,334,404
Underground Power	4,912,515	2,113,550	(2,945,447)	-	4,080,617	4,912,515	87,386	(1,472,724)	-	3,527,177
Urban Forest Strategy	698,319	1,143,768	(380,000)	-	1,462,087	698,319	672,287	(189,375)	-	1,181,232
Waste Management	1,161,591	56,751	(44,760)	-	1,173,582	1,161,590	33,272	(44,760)	-	1,150,102
	<b>42,713,913</b>	<b>16,900,816</b>	<b>(21,454,394)</b>	<b>-</b>	<b>38,160,335</b>	<b>42,713,912</b>	<b>13,096,272</b>	<b>(6,827,096)</b>	<b>-</b>	<b>48,983,089</b>



## 6. CAPITAL ACQUISITIONS

### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

#### **Initial recognition and measurement for assets held at cost.**

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### **Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.**

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

## Capital Acquisitions (continued)

For the month ended 29 February 2024

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Buildings</b>	<b>5,670,000</b>	<b>4,252,500</b>	<b>407,988</b>	<b>334,308</b>	
Administration Building Renewal	300,000	225,000	14,913	26,906	273,094
Administration Centre - End of Trip Facilities Renewal	40,000	30,000	-	-	40,000
Building Capital Contingency	200,000	150,000	133,093	186,409	13,591
Lathlain Zone 1 - Perth Football Club - Community Facility	5,000,000	3,750,000	1,470	109,405	4,890,595
Library - Fitout and Layout changes (RFID) - External Doors	130,000	97,500	61,512	11,589	118,411
Aqualife - 25m pool filter replacement	-	-	197,000	-	-
<b>Drainage</b>	<b>355,000</b>	<b>266,250</b>	<b>136,418</b>	<b>1,900</b>	
Drainage Laneway Upgrades	20,000	15,000	-	-	20,000
Drainage Upgrades	242,500	181,875	47,110	1,900	240,600
President and Sandra - Flood Control Hotspot 34	92,500	69,375	89,308	-	92,500
<b>Furniture and Equipment</b>	<b>289,760</b>	<b>217,320</b>	<b>229,774</b>	<b>42,953</b>	
Purchase of new bins - three bin Garden Organics System	44,760	33,570	54,850	11,625	33,135
Aqualife - Gym Equipment Renewal	-	-	127,045	-	-
Leisurelife - Gym Equipment Renewal	-	-	32,879	-	-
Aqualife 25m Indoor Pool Plant Asset Renewal	100,000	75,000	15,000	15,000	85,000
Aqualife Hydro Therapy Pool and Plant Refurbishment	145,000	108,750	-	16,327	128,673
<b>Information Technology</b>	<b>-</b>	<b>-</b>	<b>56,840</b>	<b>143,213</b>	
Recruitment Software (HR)	-	-	2,167	105,989	(105,989)
CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	21,551	37,224	(37,224)
Laptop Dispenser and 6 laptops - Community Access - Library	-	-	33,122	-	-
<b>Other Infrastructure</b>	<b>1,339,940</b>	<b>959,955</b>	<b>447,675</b>	<b>675,416</b>	
Art Acquisitions	-	-	909	-	(909)
Art Collection	15,000	11,250	-	-	15,000
Burswood Peninsula - Lighting Replacement	-	-	6,113	15,910	(15,910)
Parking Machines Replacement	660,000	450,000	(927)	601,080	58,920
Pedestrian Infrastructure Improvements	139,940	104,955	12,360	-	139,940
ROW 33	390,000	292,500	374,029	32,740	275,723
Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
Street Lighting Replacement	50,000	37,500	-	6,945	43,055
Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)
Install lighting in ROW 66 - Rouse lane	85,000	63,750	53,950	5,183	79,817

## Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Parks, Gardens &amp; Reserves</b>	<b>9,274,000</b>	<b>6,930,500</b>	<b>1,755,394</b>	<b>927,395</b>	
Edward Millen Park Masterplan	6,800,000	5,100,000	135,422	-	6,800,000
Harold Rossiter - Flood Lighting	-	-	416,260	224,971	(224,971)
Higgins Park - Floodlight Upgrade	1,250,000	937,500	673,390	398,545	851,455
Kent Street Sandpit Bushland Management Project	300,000	225,000	8,650	-	300,000
Macmillan Precinct Masterplan	-	-	154	-	(66)
Micro Parks Christmas Decorations	200,000	150,000	-	4,875	195,125
Rotary Park - Playground and Upgrade	-	-	119,418	69	(8,964)
Urban Centre Greening Program (UFS)	24,000	18,000	-	82,296	(58,296)
Urban Ecosystems Program (UFS)	128,000	96,000	125,048	34,027	48,384
Victoria Park Leafy Street Program (UFS)	228,000	171,000	72,691	76,001	131,759
GO Edwards Park Upgrade - Stage 5	-	-	7,922	-	-
GO Edwards Park - Redevelopment	-	-	10,003	-	-
Implementation of Edward Millen Park Masterplan	-	-	702	-	-
Higgins Park Cricket Pitches	-	-	23,914	-	-
McCallum Park Active Area	100,000	50,000	15,672	33,603	66,397
Victoria Park Green Basins Program (UFS)	-	-	-	16,887	(16,887)
Parks Infra Renewal - Read Park	100,000	75,000	100,000	-	100,000
Parks Infra Renewal - Alec Bell	5,000	3,750	4,756	-	5,000
Parks Infra Renewal - Peninsula landscaping	50,000	37,500	-	20,235	29,765
Parks Infra Renewal - Peninsula Signal controller	35,000	26,250	1,450	31,341	3,659
Parks Infra Renewal - Parnham Reserve cabinet upgrade	25,000	18,750	20,093	4,545	20,455
Parks Infra Renewal - Rayment Park	29,000	21,750	19,850	-	29,000
<b>Paths and Cycleways</b>	<b>9,292,000</b>	<b>6,969,000</b>	<b>716,245</b>	<b>1,212,990</b>	
2024 Footpath Renewals	50,000	37,500	57,860	-	50,000
Archer / Mint Bike Lanes	1,522,000	1,141,500	10,866	1,094,219	427,781
Pedestrian and Cycling Micro Improvements	120,000	90,000	9,620	16,095	103,905
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	5,700,000	521,387	48,942	7,526,333
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	116,512	53,734	(53,734)

## Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Plant, Fleet &amp; Machinery/Equipment</b>	<b>1,129,500</b>	<b>508,000</b>	<b>420,730</b>	<b>383,948</b>	
Plant Replacement - 135VPK - Plant 446 - Holden Utility	33,500	33,500	33,403	-	97
Plant Replacement - 148VPK	-	-	35,820	-	-
Minor Plant Renewal	-	-	-	350	(350)
Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	33,500	33,500	32,971	-	33,500
Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	33,500	33,500	-	32,562	938
Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	35,000	35,000	33,643	-	35,000
Vehicle Purchase - Pool Utility Events 117VPK	45,000	45,000	-	45,000	-
1GMW988 - Nissan X Trail Wagon	36,000	36,000	-	31,319	4,681
113VPK4 Subaru Impreza Hatch	27,000	27,000	-	31,319	(4,319)
Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
Building - 128 VPK - Subaru Impreza Sedan	27,000	27,000	-	31,319	(4,319)
129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	35,559	(1,559)
174 VPK - Mazda CX5	35,000	35,000	-	-	35,000
162 VPK Road Sweeper	385,000	-	-	-	385,000
1GOE226 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GOY408 - Subaru Impreza Hatch Parking	38,500	38,500	38,001	-	38,500
1GRR126 - Subaru Impreza Hatch	27,500	27,500	-	36,326	(8,826)
Minor Plant Renewal - 2023/2024	20,000	20,000	880	-	20,000
New 3T Truck	-	-	-	140,195	(140,195)
Plant Replacement - 133VPK Plant#411 Isuzu Utility	39,000	39,000	39,206	-	39,000
Plant Replacement - 134VPK Plant#412 Isuzu Utility	39,000	39,000	39,203	-	39,000
HP Water Cleaner Depot Workshop Karcher	7,500	-	7,495	-	7,500
PN534 (1HZX056)_Replace_PN291 (161VPK) - Truck	125,000	-	122,107	-	125,000
<b>Recoverable &amp; Private Works</b>	<b>85,000</b>	<b>63,750</b>	<b>-</b>	<b>-</b>	
Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	63,750	-	-	85,000
<b>Roads</b>	<b>10,169,993</b>	<b>8,189,532</b>	<b>1,977,824</b>	<b>3,181,190</b>	
Archer Mint Bike Lane	-	-	705	9,885	(10,590)
Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	-	(1,371)
Briggs St / Harris St Compact Roundabout	40,000	30,000	-	56,011	(16,011)
Hordern and Geddes Intersection (Blackspot)	-	-	23,513	-	(18,000)
Kerb renewal and drainage lid adjustments	81,467	61,101	-	-	81,467
Low Cost Road Safety Improvement Phase 2	150,000	112,500	-	-	150,000
Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	-	1,629
Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	28,710	53,143	6,816	31,464
Road Renewals - Cohn St (Planet St - Star St)	137,255	102,942	-	119,389	17,866
Road Renewals - Cohn St (Star St - Harris St)	247,887	185,916	-	-	247,887
Road Renewals - Conlon St (Manning Road - End)	16,250	12,186	3,461	39	16,211
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	136,020	-	121,384	59,976
Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	41,436	-	67,527	(12,278)
Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	111,501	180,694	21,618	127,049
Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	159,594	138,550	21,403	191,389
Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	127,722	-	-	170,296

## Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Roads (continued)</b>	<b>10,169,993</b>	<b>8,189,532</b>	<b>1,977,824</b>	<b>3,181,190</b>	
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	48,483	-	70,819	(6,176)
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	145,725	-	157,375	36,925
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	44,076	-	85,574	(26,808)
Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	43,653	-	-	58,203
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	36,156	-	-	48,208
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	124,143	-	80,598	84,927
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	253,992	-	227,878	110,778
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	45,849	70,439	2,066	59,067
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	124,134	130,599	19,281	146,230
Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	116,358	167,411	-	155,145
Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	124,368	93,568	9,899	155,923
Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	80,214	99,886	2,796	104,156
Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	146,355	151,058	7,393	187,746
Road Renewals - Swansea St (Mint St - Dane St)	235,956	176,967	169,880	18,329	217,627
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	122,430	228	-	163,240
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	91,638	90,740	18,676	103,509
Roads - ACROD Bays	15,000	11,250	-	-	15,000
Roads - Black Spot	933,820	700,365	-	-	933,820
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	291,255	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	168,690	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	551,412	-	-	735,217
Roads - R2R	238,000	178,500	-	-	238,000
ROW 46 Upgrade	162,677	122,007	-	58,132	104,545
Shepperton and Miller - Intersection (Blackspot)	700,000	525,000	-	-	700,000
Skinny Streets Interventions	150,000	112,500	-	-	150,000
Star Street and Briggs Street (Blackspot)	595,000	446,250	327,068	389,026	205,974
Archer and Orrong Intersection (Blackspot)	-	-	434	1,364	(1,364)
Hordern and McMillan Intersection (Blackspot)	-	-	5,445	-	-
Archer Mint Streetscapes	-	-	49,749	4,088	(4,088)
Crack Sealing 2022/23	-	-	47,860	-	-
Etwell Street Local Centre Revitalisation	-	-	8,873	-	-
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	42,673	-	45,565	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	74,299	-	67,502	6,798
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	78,779	-	75,523	3,256
Road Renewals - Lichfield St (Salford Rd - Greshan St)	81,719	81,719	-	36,740	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	74,789	-	76,532	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	113,576	-	88,298	25,278
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	63,449	-	53,597	9,853
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	93,983	-	90,816	3,167
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	64,751	-	59,835	4,916
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	60,719	-	57,354	3,365
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	69,630	-	67,104	2,526

## Capital Acquisitions (continued)

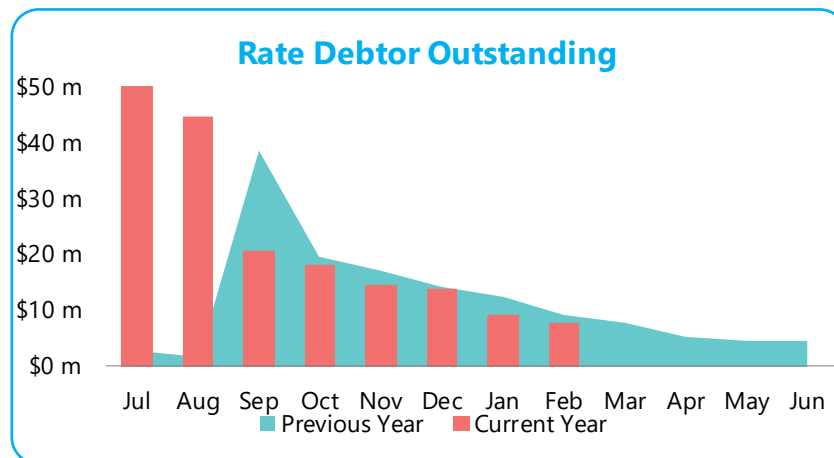
	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
<b>Roads (continued)</b>	<b>10,169,993</b>	<b>8,189,532</b>	<b>1,977,824</b>	<b>3,181,190</b>	
Road Renewals - Carson St (Langler Rd - Camberwell St)	58,759	58,759	-	40,237	18,522
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	86,108	-	53,091	33,017
Road Renewals - Carson St (Camberwell St - Balmoral St)	67,124	67,124	-	29,204	37,920
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	83,147	-	63,246	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	62,189	-	36,529	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St )	55,014	55,014	-	42,652	12,362
Road Renewals - Hertford St (Hertford Pl - Cul Da Sac)	34,399	34,399	-	24,351	10,048
Road Renewals - Hertford St (Etwell St - Hertford Pl)	94,529	94,529	-	51,964	42,565
Road Renewals - Hertford St (Hertford Pl - Basinghall St)	63,659	63,659	-	33,975	29,684
Road Renewals - Stiles Av (Cul De Sac - Griffiths St)	82,664	82,664	-	-	82,664
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	139,469	-	94,117	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	150,678	150,678	-	96,676	54,002
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	176,849	-	112,223	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	164,501	-	94,201	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	110,678	-	107,251	3,427
Roberts Road and Orrong Road - Intersection (Blackspot)	-	-	164,778	5,244	(5,244)
<b>Grand Total</b>	<b>37,605,193</b>	<b>28,356,807</b>	<b>6,148,887</b>	<b>6,903,313</b>	<b>30,466,828</b>

## 7. RECEIVABLES

For the month ended 29 February 2024

### Rates Debtors

	<b>30-Jun-23</b>	<b>29-Feb-24</b>
	<b>\$</b>	<b>\$</b>
Opening Arrears from Previous Year	2,811,184	4,413,471
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	42,459
<b>Total Rates Collectable</b>	<b>49,061,795</b>	<b>53,359,942</b>
<b>Rates Collected To Date</b>	<b>44,648,324</b>	<b>45,616,483</b>
<b>Current Rates Outstanding</b>	<b>4,413,471</b>	<b>7,743,460</b>
<b>% Rates Outstanding</b>	<b>9.0%</b>	<b>14.5%</b>



## Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	838,543	(4,700)	(415)	819,238	1,275	23,145
Aqualife Fees & Charges	60,936	(843)	-	20,340	1,150	40,289
Leisurelife Fees & Charges	46,902	-	-	-	-	46,902
Community Development Fees & Charges	31,903	11,558	-	-	(357)	20,702
Health Licences	14,923	(57)	(400)	-	-	15,380
Other Fees & Charges	32,304	25,300	-	(30)	(8,800)	15,834
Grants & Contributions	59,334	6,114	4,078	55,284	-	(6,142)
Building & Planning Application Fees	33,942	797	-	-	(147)	33,292
Long Service Leave	-	-	-	-	-	-
GST	135,075	202,340	(67,265)	-	-	-
Infringements - Parking	939,737	838,288	19,299	14,520	24,580	43,050
Infringements - Animals	35,050	34,224	426	-	-	400
Infringements - General	2,902	2,902	-	-	-	-
Infringements - Bush Fire	12,069	8,585	2,485	750	-	250
Infringements - Health	5,000	-	-	-	4,000	1,000
<b>Total Sundry Debtors</b>	<b>2,248,620</b>	<b>1,124,507</b>	<b>(41,792)</b>	<b>910,101</b>	<b>21,701</b>	<b>234,103</b>

## 8. PAYABLES

For the month ended 29 February 2024

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Creditors - Materials & Contracts	(331,755)	(639,984)	130,100	157,533	137,811	(117,215)
Employee Costs	(524,408)	-	-	(199,918)	(308,813)	(15,677)
Creditors - Refunds & Grants	(7,282)	(7,004)	432	1,670	(11,405)	9,024
Utilities	(63,190)	(1,173)	(45,665)	31,505	(5,300)	(42,557)
Elected Members	(28,345)	-	-	-	-	(28,345)
Staff Members	(1,599)	-	(957)	802	18	(1,463)
GST	-	-	-	-	-	-
<b>Total Sundry Creditors</b>	<b>(956,579)</b>	<b>(648,161)</b>	<b>83,910</b>	<b>(8,407)</b>	<b>(187,689)</b>	<b>(196,233)</b>



## 9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 29 February 2024

	Contract Liability 29-Feb-24 \$	Annual	YTD	
		Revised Budget \$	Budget \$	Actual \$
<b>Operating Grants and Contributions &amp; Subsidies</b>				
DFES ESL Commission	-	45,000	45,000	39,108
MRWA Direct Road Grants	-	105,000	105,000	-
Oats Street Planning (Metronet)	-	153,750	153,750	-
Street Lighting Subsidy	-	35,000	-	-
Community Development - Contributions	-	-	-	50,000
Business Awards Sponsorship	-	8,818	-	9,545
Children's Book Week	-	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	68,182
Federal Assistance Grant	-	40,915	-	30,686
Federal Local Road Grant	-	23,460	-	17,595
Summer Street Party Sponsorship	-	16,500	20,000	16,500
Twilight Concert - Lotterywest	-	24,262	30,000	-
Twilight Concert Sponsorship	-	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	-	5,000
Kidssport Program	-	-	-	909
Metro Net Funding	-	-	-	125,000
Youth Action Plan	-	8,000	-	8,000
<b>Total Grants and Contributions &amp; Subsidies</b>	-	<b>541,905</b>	<b>429,950</b>	<b>370,526</b>
		541,905		
<b>Non-Operating Grants and Contributions &amp; Subsidies</b>				
Blackoak Investments Ed Millen parklands	-	2,000,000	1,000,000	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	1,000,000	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	129,447	-
Federal Grant	-	-	-	158,577
Etwell Street Local Centre Revitalisation	-	-	-	-
Harold Rossiter- Flood Lighting	-	500,516	-	225,542
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	74,973	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	245,073	-
Roads - Black Spot	-	223,346	760,607	-
Shepperton & Miller Intersection	-	466,666	-	-
Star Street and Briggs Street	-	542,215	-	-
Roads - R2R Revenue Forecast	-	238,000	119,000	237,607
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	105,000	-
Archer/Mint Bike Lanes	-	707,509	400,000	100,000
Rutland Road Principle Shared Path	-	7,567,689	3,800,000	800,000
Low Cost Road Safety Improvement Phase 2	-	250,000	75,000	-
Roads - MRRG - Berwick Street - Balmoral to Hillview	-	-	-	7,896
Roads - ACROD Bays	-	-	-	11,537
Higgins Park Cricket Pitches	-	26,413	-	26,413
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	-	147,500	-	-
<b>Total Capital Grants and Contributions &amp; Subsidies</b>	<b>2,000,000</b>	<b>15,778,838</b>	<b>7,709,100</b>	<b>1,567,572</b>